

A Tax Deductible Retirement Plan (TDRP) vs. Builder Plus IUL3 - Guideline Premium Test

Presented By: Ogletree Financial

Insured: male age 45 45

Comparison of Values

IRA Yield 5.91% Income Tax Rate 24.00% Builder Plus IUL3 Interest Rate 5.72% Initial Payment 7,000 Initial Death Benefit 266,094

Yr	Male Age	Tax Deductible Retirement Plan (TDRP)					Builder Plus IUL3 - Guideline Premium Test					
		(1) Tax Deductible Deposits to the IRA	(2) After Tax Equivalent of IRA Deposit*	(3) After Tax Withdrawal from the IRA**	(4) Year End Value of IRA Account	(5) Year End Value of IRA if Distributed	(6) After Tax Death Benefit of IRA	(7) Policy Premium	(8) After Tax Policy Loan Proceeds	(9) Year End Accum Value***	(10) Year End Surrender Value***	(11) Death Benefit
1	45	9,211	7,000	0	9,609	6,342	7,303	7,000	0	5,722	0	266,094
2	46	9,211	7,000	0	19,735	13,025	14,999	7,000	0	11,739	3,776	266,094
3	47	9,211	7,000	0	30,405	20,067	23,108	7,000	0	18,072	10,529	266,094
4	48	9,211	7,000	0	41,650	27,489	31,654	7,000	0	24,774	18,069	266,094
5	49	9,211	7,000	0	53,499	35,309	40,659	7,000	0	31,841	25,974	266,094
6	50	9,211	7,000	0	65,986	43,551	50,149	7,000	0	39,299	34,270	266,094
7	51	9,211	7,000	0	79,145	52,236	60,150	7,000	0	47,203	43,012	266,094
8	52	9,211	7,000	0	93,012	61,388	70,689	7,000	0	55,582	52,229	266,094
9	53	9,211	7,000	0	107,625	71,033	81,795	7,000	0	64,494	61,980	266,094
10	54	9,211	7,000	0	123,025	81,197	93,499	7,000	0	73,972	72,296	266,094
11	55	9,211	7,000	0	139,253	91,907	105,832	7,000	0	85,235	85,235	266,094
12	56	9,211	7,000	0	156,354	103,194	118,829	7,000	0	97,326	97,326	266,094
13	57	9,211	7,000	0	174,375	115,088	132,525	7,000	0	110,306	110,306	266,094
14	58	9,211	7,000	0	193,365	127,621	146,957	7,000	0	124,241	124,241	266,094
15	59	9,211	7,000	0	213,378	140,829	162,167	7,000	0	139,201	139,201	266,094
16	60	9,211	7,000	0	234,468	178,196	178,196	7,000	0	156,158	156,158	266,094
17	61	9,211	7,000	0	256,692	195,086	195,086	7,000	0	174,323	174,323	266,094
18	62	9,211	7,000	0	280,111	212,884	212,884	7,000	0	193,792	193,792	266,094
19	63	9,211	7,000	0	304,790	231,640	231,640	7,000	0	214,685	214,685	266,209
20	64	9,211	7,000	0	330,798	251,406	251,406	7,000	0	237,098	237,098	289,259
21	65	0	0	0	348,596	264,933	264,933	0	0	253,584	253,584	304,300
22	66	0	0	26,700	330,330	251,051	251,051	0	26,700	271,142	243,724	295,240
23	67	0	0	26,700	311,081	236,422	236,422	0	26,700	290,002	233,795	285,996
24	68	0	0	26,700	290,797	221,006	221,006	0	26,700	310,257	223,822	276,566
25	69	0	0	26,700	269,421	204,760	204,760	0	26,700	331,994	213,820	266,939
26	70	0	0	26,700	246,895	187,640	187,640	0	26,700	355,326	203,826	257,125
27	71	0	0	26,700	223,157	169,599	169,599	0	26,700	380,410	193,917	243,371
28	72	0	0	26,700	198,141	150,587	150,587	0	26,700	407,404	184,169	228,984
29	73	0	0	26,700	171,780	130,553	130,553	0	26,700	436,459	174,644	213,925
30	74	0	0	26,700	144,000	109,440	109,440	0	26,700	467,769	165,446	198,190
		184,220	140,000	240,300				140,000	240,300			

Sales charge on payments to column (1): 1.00%
 Management fees reflected in column (4): 0.50%

*Equal to Column (7)

**IRA withdrawal has been grossed up to account for the income tax required to produce the after tax number shown in Column (3).

***This illustration assumes the nonguaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a proposal from North American Company.

This is an illustration, not a contract.

Note: Tax Deductible Retirement Plan (TDRP) values do not reflect market rate adjustments, if any. Tax Deductible Retirement Plan (TDRP) is assessed:

Tax on withdrawals. Entries in Column (3) are after tax.

30 Year Summary

	IRA	Builder Plus IUL3
After Tax Payments	140,000	140,000
After Tax Cash Flow	240,300	240,300
Living Values	109,440	165,446
Death Benefit	109,440	198,190

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Insured: male age 45 45

Comparison of Values

IRA Yield 5.91% Income Tax Rate 24.00% Builder Plus IUL3 Interest Rate 5.72% Initial Payment 7,000 Initial Death Benefit 266,094

		Tax Deductible Retirement Plan (TDRP)						Builder Plus IUL3 - Guideline Premium Test				
Yr	Male Age	(1) Tax Deductible Deposits to the IRA	(2) After Tax Equivalent of IRA Deposit*	(3) After Tax Withdrawal from the IRA**	(4) Year End Value of IRA Account	(5) Year End Value of IRA if Distributed	(6) After Tax Death Benefit of IRA	(7) Policy Premium	(8) After Tax Policy Loan Proceeds	(9) Year End Accum Value***	(10) Year End Surrender Value***	(11) Death Benefit
31	75	0	0	26,700	114,725	87,191	87,191	0	26,700	501,540	156,683	181,760
32	76	0	0	26,700	83,876	63,746	63,746	0	26,700	537,780	148,263	175,152
33	77	0	0	26,700	51,367	39,039	39,039	0	26,700	576,646	140,235	169,067
34	78	0	0	26,700	17,109	13,003	13,003	0	26,700	618,312	132,663	163,578
35	79	0	0	13,003	0	0	0	0	26,700	662,957	125,608	158,756
36	80	0	0	0	0	0	0	0	26,700	710,757	119,123	154,661
37	81	0	0	0	0	0	0	0	26,700	761,898	113,265	151,360
38	82	0	0	0	0	0	0	0	26,700	816,588	108,105	148,935
39	83	0	0	0	0	0	0	0	26,700	875,028	103,704	147,455
40	84	0	0	0	0	0	0	0	26,700	937,424	100,117	146,987
41	85	0	0	0	0	0	0	0	26,700	1,003,974	97,383	147,583
42	86	0	0	0	0	0	0	0	26,700	1,074,816	95,478	149,219
43	87	0	0	0	0	0	0	0	26,700	1,150,127	94,405	151,911
44	88	0	0	0	0	0	0	0	26,700	1,230,102	94,176	155,682
45	89	0	0	0	0	0	0	0	26,700	1,314,834	94,695	160,436
46	90	0	0	0	0	0	0	0	26,700	1,404,579	96,016	166,245
47	91	0	0	0	0	0	0	0	26,700	1,501,271	99,863	159,913
48	92	0	0	0	0	0	0	0	26,700	1,605,866	106,969	155,146
49	93	0	0	0	0	0	0	0	26,700	1,719,595	118,336	152,728
50	94	0	0	0	0	0	0	0	26,700	1,844,088	135,349	153,789
51	95	0	0	0	0	0	0	0	26,700	1,981,510	159,917	159,917
52	96	0	0	0	0	0	0	0	0	2,129,186	216,514	216,514
53	97	0	0	0	0	0	0	0	0	2,287,712	279,407	279,407
54	98	0	0	0	0	0	0	0	0	2,457,879	349,160	349,159
55	99	0	0	0	0	0	0	0	0	2,640,532	426,377	426,377
56	100	0	0	0	0	0	0	0	0	2,836,578	511,716	511,716
57	101	0	0	0	0	0	0	0	0	3,046,992	605,888	605,887
58	102	0	0	0	0	0	0	0	0	3,272,819	709,660	709,660
59	103	0	0	0	0	0	0	0	0	3,515,175	823,859	823,859
60	104	0	0	0	0	0	0	0	0	3,775,263	949,381	949,382
		184,220	140,000	360,103				140,000	801,000			

Sales charge on payments to column (1): 1.00%
Management fees reflected in column (4): 0.50%

*Equal to Column (7)

**IRA withdrawal has been grossed up to account for the income tax required to produce the after tax number shown in Column (3).

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Note: Tax Deductible Retirement Plan (TDRP) values do not reflect market rate adjustments, if any. Tax Deductible Retirement Plan (TDRP) is assessed:

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60 Year Summary

	IRA	Builder Plus IUL3
After Tax Payments	140,000	140,000
After Tax Cash Flow	360,103	801,000
Living Values	0	949,381
Death Benefit	0	949,382

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61	105	0	0	0	0	0	0	0	0	4,054,365	1,087,191	1,087,191
62	106	0	0	0	0	0	0	0	0	4,353,864	1,238,332	1,238,332
63	107	0	0	0	0	0	0	0	0	4,675,237	1,403,929	1,403,929
64	108	0	0	0	0	0	0	0	0	5,020,068	1,585,196	1,585,196
65	109	0	0	0	0	0	0	0	0	5,390,064	1,783,449	1,783,449
66	110	0	0	0	0	0	0	0	0	5,787,042	2,000,097	2,000,097
67	111	0	0	0	0	0	0	0	0	6,212,954	2,236,663	2,236,663
68	112	0	0	0	0	0	0	0	0	6,669,895	2,494,790	2,494,791
69	113	0	0	0	0	0	0	0	0	7,160,109	2,776,251	2,776,251
70	114	0	0	0	0	0	0	0	0	7,686,012	3,082,962	3,082,962
71	115	0	0	0	0	0	0	0	0	8,250,175	3,416,974	3,416,974
		184,220	140,000	360,103				140,000	801,000			

Sales charge on payments to column (1): 1.00%
Management fees reflected in column (4): 0.50%

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71 Year Summary

	IRA	Builder Plus IUL3
After Tax Payments	140,000	140,000
After Tax Cash Flow	360,103	801,000
Living Values	0	3,416,974
Death Benefit	0	3,416,974